

Explanation of variances – pro forma

Name of smaller authority: **Burston and Shimpling Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,884	43,283				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,711	12,091	380	3.24%	NO		
3 Total Other Receipts	17,250	28,772	11,522	66.79%	YES		Donations (£1,180) raised for Waterway/Flood Report. Grants (£1,000) for defibrillator for Shimpling Grants and Donations (£20,422.71) Playing Field redesign project, outdoor fitness equipment, all weather path and trees
4 Staff Costs	3,260	3,134	-126	3.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,302	53,142	43,840	471.30%	YES		Waterways and Flood Report £1,620 Defibrillator £1,656 Playing Field Redesign Project £38,058 Deposit for outdoor Pavillion / classroom £3,231
7 Balances Carried Forward	43,283	27,870			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	43,283	27,870				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Reserves	50,547	62,046	11,499	22.75%	YES		Additional Outdoor Fitness Equipment, all weather path around Recreation Area, benches and signs as shown above
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable