

Explanation of variances – pro forma

Name of smaller authority: Burston and Shimpling Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,283	27,870				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,091	12,255	164	1.36%	NO		
3 Total Other Receipts	28,772	10,430	-18,342	63.75%	YES		Recreation Ground multi-year project, and most of grant/donations funding (£21,543) secured during 2021-2022. Second phase for pavilion £7,440. There was less VAT refunded (£3,622 in 2022) and £2,969 in 2023. CiL received during 2022 £3,562 and none during 2023.
4 Staff Costs	3,134	3,261	127	4.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	53,142	24,724	-28,418	53.48%	YES		Recreation Ground multi-year project with the largest amount of expenditure during the first year (£38,058). Pavilion project completed £8,420 Basketball Hoop £2,156 : Replacement Shed £1,797 : Noticeboard £972 : Ownership of SAM £960 Platinum Jubilee Event £1,047 Wildflower Meadow £520
7 Balances Carried Forward	27,870	22,570			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,870	22,570				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	62,046	81,195	19,149	30.86%	YES		Additional assets - Jubilee Pavilion £11,656 : Replacement Storage Shed £1,797 : Noticeboard £972 : Full ownership of SAM £860 : Basketball Hoop £2,156 : Bins £446
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable